# MILLENNIUM PACIFIC GROUP HOLDINGS LIMITED
# 匯思太平洋集團控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8147)**

## APPOINTMENT OF CO-CHAIRMAN AND RE-DESIGNATION OF CO-CHAIRMAN

The Board announces that with effect from 3 July 2025:

1. Mr. Li Qi (李奇) has been appointed as a Co-Chairman of the Board, and will continue to serve as an executive Director; and

2. Mr. Pan Xiaodong (潘曉冬) has been re-designated from the Chairman of the Board to a Co-Chairman of the Board, and will continue to serve as an executive Director.

## APPOINTMENT OF CO-CHAIRMAN

The board (the "**Board**") of directors (the "**Directors**" and each, a "**Director**") of Millennium Pacific Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that Mr. Li Qi (李奇) ("**Mr. Li**") has been appointed as a co-chairman of the Board ("**Co-Chairman**") with effect from 3 July 2025. Mr. Li will continue to serve as an executive Director.

The biographical details of Mr. Li are set out below:

Mr. Li, aged 60, has been appointed as an executive Director with effect from 10 February 2025. Mr. Li has over 20 years of experience in international trade and enterprise management. From January 2012 to April 2018, he served as the operational director of Shenzhen Fuhongli Enterprise Company Limited* (深圳市福宏利實業有限公司). Since April 2018, he has been the general manager of Shenzhen Guangda Xingtong Trading Company Limited* (深圳市廣達興通貿易有限公司).

Mr. Li has entered into a service agreement with the Company as an executive Director for a term of three years commencing on 10 February 2025, which shall continue thereafter, subject to retirement by rotation and re-election in accordance with the articles of association of the Company (the "**Articles**"), or earlier termination in accordance with the service agreement, the Articles and/or any applicable laws and regulations. Mr. Li will not be entitled to any remuneration in his capacity as an executive Director and a Co-Chairman, but is entitled to reimbursement of all reasonable expenses properly incurred in the performance of his duties in connection with the business of the Company.

As at the date of this announcement, Mr. Li has an interest in 20,000,000 shares of the Company representing approximately 11.58% of the issued shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Save as disclosed above, as at the date of this announcement, Mr. Li, (i) does not hold any other positions with the Company or any members of the Group; (ii) did not have any other experience including (a) any directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas and (b) any other major appointments and professional qualifications; (iii) does not have any other relationships with any Directors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to them under the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the "**GEM Listing Rules**")) of the Company; and (iv) does not have any other interests in shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Li confirmed that there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules.

## RE-DESIGNATION OF CO-CHAIRMAN

Upon the appointment of Mr. Li as a Co-Chairman, the Company will have more than one chairman of the Board (the "**Chairman**"), and accordingly, Mr. Pan Xiaodong (潘曉冬) ("**Mr. Pan**") has been re-designated from the Chairman to a Co-Chairman. Mr. Pan will continue to serve as an executive Director.

The biographical details of Mr. Pan are set out in annual report of the Company for the year ended 31 December 2024 and published on 27 March 2025.

By order of the Board
**Millennium Pacific Group Holdings Limited**
**Chen Yiliang**
*Executive Director*

Hong Kong, 3 July 2025

*As at the date of this announcement, the executive Directors are Mr. Chen Yiliang, Mr. Pan Xiaodong (co-chairman) and Mr. Li Qi (co-chairman); and the independent non-executive Directors are Mr. Chen Yifan, Mr. Zhou Fenli and Ms. Zhi Jiangbo.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and beliefs the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the GEM of the Stock Exchange's website (www.hkexnews.hk) for at least seven days after the date of publication and on the website of the Company (www.8147.hk).*

* *The English translation of the names in Chinese which is marked with "*" is for identification purpose only.*